



ICRA Limited

Ref: ICRA/Data Patterns India Limited/20102023/1

Date: October 20, 2023

Mr. V. Venkata Subramanian

Chief Financial Officer

Data Patterns India Limited

Plot No. H9, Fourth Main Road,
SIPCOT IT Park, Siruseri,
Off Rajiv Gandhi Salai (OMR),
Chennai- 603103

Dear Sir,

Re: Surveillance of ICRA-assigned Credit Rating for Rs. 250.00 Crores Bank Facilities (details as per Annexure) and Enhancement of Rs. 300.00 Crores Bank Facilities of Data Patterns India Limited.

Please refer the Rating Agreement/Statement of Work dated January 27, 2022, between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review the ratings assigned to your company on an annual basis or as and when the circumstances so warrant. Further, please refer Statement of work dated May 19, 2023, seeking an enhancement of the captioned limit(s) of bank facilities of your company from Rs. 250.00 crore to Rs. 550.00 crore.

Please note that the Rating Committee of ICRA, after due consideration, has upgraded the long-term rating to [ICRA]A (pronounced ICRA A) from [ICRA]A- and has also upgraded the short-term rating to [ICRA]A1 (pronounced ICRA A one) from [ICRA]A2+ assigned earlier to the Rs. 250.0 crore Bank Facilities of your Company. Further, the Rating Committee of ICRA has assigned a long-term rating of [ICRA] A (pronounced ICRA A) and a short-term rating of [ICRA]A1 (pronounced ICRA one) to the captioned Bank Facilities (“Rating”) of Rs 300.0 crore Bank Facilities. The Outlook on the long-term rating is Stable. For Rating definition(s), please refer to ICRA website at www.icra.in.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA]A (Stable)/[ICRA]A1**.

The aforesaid Rating(s) will be due for surveillance any time before October 16, 2024. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities is used by you. In the event such changes occur after the Ratings have been

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

RATING • RESEARCH • INFORMATION



assigned by us and their use has been confirmed by you, the Ratings would be subject to our review, following which there could be a change in the Ratings previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s) assigned.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed/issued by your Company.

The Rating(s) assigned to the bank facilities of your Company shall require revalidation if there is any change in the size or structure of the rated bank facilities.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the Company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

VALAPREDDY
ANUPAMA REDDY

Digitally signed by VALAPREDDY
ANUPAMA REDDY
Date: 2023.10.20 17:52:01 +05'30'

[Ms. Anupama Reddy]

Vice President and Co-Group Head

Email: anupama.reddy@icraindia.com

Annexure

Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Instrument Details	Amount (Rs. crore)	Rating	Rating Assigned on
Axis Bank Limited	Fund- based limits	10.00	[ICRA]A (Stable)	October 17, 2023
HDFC Bank Limited		20.00		
Bank of Baroda		10.00		
ICICI Bank Limited		10.00		
Total		50.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Instrument Details	Amount (Rs. crore)	Rating	Rating Assigned on
Axis Bank Limited	Non-fund-based limits	140.00	[ICRA]A1	October 17, 2023
HDFC Bank Limited		155.00		
Bank of Baroda		140.00		
ICICI Bank Limited		65.00		
Total		500.00		