

Data Patterns reports growth of 32% in Revenue and 61% in PAT in Q2

Chennai, November 04, 2023: The Board of Directors at **Data Patterns (India) Limited** (NSE: DATAPATTNS | BSE: 543428), a vertically integrated Defence and Aerospace electronics solutions provider catering to the indigenously developed defence products industry, today approved the limited review financial results for the quarter ended September 30, 2023.

Performance Highlights

Particulars	INR in Cr.				
	Q2 – FY24	Q2 – FY23	Q1 – FY24	H1 – FY24	H1 – FY23
Total Income	119.15	90.01	101.30	220.45	160.08
Revenue from Operations	108.31	88.16	89.69	198.00	156.53
Operational EBIDTA	40.76	30.16	27.87	68.63	51.41
Profit Before Tax (PBT)	46.27	28.66	34.88	81.15	48.08
Profit After Tax (PAT)	33.79	21.05	25.83	59.62	35.29
Gross Margin	69.01%	64.87%	64.07%	66.77%	64.78%
EBIDTA Margin	37.63%	34.21%	31.07%	34.66%	32.84%

Q2 (2023 – 2024)

- Total Revenue for Q2 increased by 32% from Rs. 90.01 Cr in quarter ended September 30, 2022 to Rs. 119.15 Cr in quarter ended September 30, 2023 and the revenue from operations increased by 23% in the corresponding period.
- The Company's Earnings before Interest, Tax, Depreciation and Amortization (Operational EBIDTA) increased by 35% from INR 30.16 Cr for the quarter ended September 30, 2022 to INR 40.76 Cr in the corresponding quarter ended September 30, 2023
- Profit Before Tax (PBT) improved by 61% from INR 28.66 Cr in the quarter ended September 30, 2022 to INR 46.27 Cr in the quarter ended September 30, 2023
- Profit After Tax (PAT) also increased by 61% from Rs. 21.05 Cr in the quarter ended September 30, 2022 to Rs. 33.79 Cr in the quarter ended September 30, 2023.

H1 (2023 – 2024)

- Company's total Revenue for the half year ended September 30, 2023 was Rs. 220.05 Cr, an increase of 38% over the first half revenue of Rs. 160.08 Cr in FY 2022-23. Revenue from operations increased by 27% from 156.53 Cr to Rs. 198.00 Cr in the corresponding half year period.
- Operational EBIDTA increased by 33% from INR 51.40 Cr for the quarter ended September 30, 2022 to INR 68.63 Cr in the corresponding quarter ended September 30, 2023.
- Profit Before Tax (PBT) improved by 69% to Rs. 81.15 Cr for the half year ended September 30, 2023 as compared to INR 48.08 Cr in the corresponding half year ended September 30, 2022.
- Profit After Tax (PAT) increased by 69% from Rs. 35.29 Cr in the half year ended September 30, 2022 to Rs. 59.62 Cr in the half year ended September 30, 2023.

ORDER BOOK

- Orders on hand as on date - INR 1003.27 Cr
- Negotiation completed & yet to receive order - INR 78.78 Cr
- Including orders negotiated converted into orders, the order book will be INR 1,082 Cr
- Order book as on April 01, 2023 was Rs. 924.11 Cr

From the CMD's Desk

Commenting on the company's performance, **Mr. Srinivasagopalan Rangarajan, Chairman & Managing Director, Data Patterns (India) Limited** said, *“We are happy to announce strong revenues and order inflow for Q2 and H1FY24. Revenues in Q2 were in-line with our expectations and grew 23% YoY to Rs 1,083 mn during Q2. The order book also saw growth, reaching Rs. 10bn while order inflows stood at Rs 1,445mn. We are committed to continued investments in product development to capitalize on the larger opportunities coming in through Defence programme run by GOI.”*

About Data Patterns

Data Patterns' core competencies include design and development across electronic hardware, software, firmware, mechanical, product prototype besides its testing, validation and verification. Its involvement has been across Radars, Electronic Warfare Suites, Communications, Avionics, Small Satellites, Automated Test Equipment, COTS and programmes catering to Tejas Light Combat Aircraft, Light Utility Helicopter, BrahMos and other Communication & Electronic Intelligence Systems.

The company works closely with the defence PSUs such as Hindustan Aeronautics Ltd and Bharat Electronics Ltd as well as government organisations involved in defence and space research like DRDO and ISRO.

For further information, kindly contact:

<p>Prakash Raja (Company Secretary) Data Patterns (India) Limited E-mail: investor.relations@datapatterns.co.in</p>	<p>Rashmi Sharma / Vijay Shekhar Concept PR M: +91 96771 99365 / +91 97890 52198</p>
---	---

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Data Patterns (India) Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.